



USA Patriot Act

General Definitions

The words "you" and "your(s)" mean every person that signs any Account Application or is authorized to make transactions regarding your account(s), including any account service(s). "We," "us," or "our" means the credit union.

At SECU we recognize that our relationship with our members is based on trust. As a member, you trust us with your financial and other personal information, and we are committed to respecting your privacy and safeguarding that information. We pledge to protect your privacy by adhering to the practices described in this section.

USA PATRIOT Act

On October 26, 2001, the "Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act of 2001" (USA PATRIOT act) was signed into law. This notice is to inform you of how it affects you and SECU.

What is the USA PATRIOT Act?

The USA PATRIOT Act was enacted in response to the 9/11 terrorist acts. The intent is for banks, credit unions and other financial institutions to verify the identity of all people who do business with them. It has become clear that terrorist groups have used our banking industry to funnel money to commit crimes.

What information do you obtain and why?

To comply with the USA PATRIOT Act, SECU is required to verify the identity of members applying for membership and opening new accounts or services. Information we are required to obtain includes name, mailing and residence address, tax identification number, date of birth and a copy of a government issued photo ID. Additional information may also be gathered depending on the type of account applied for or opened. Identification and information on existing members will be gathered as they open or use additional services offered by the credit union. The Act requires us to maintain records of the identification verification and to periodically update this information. Confidentiality of the information gathered and used by the credit union will be maintained as required under the Privacy Act.

How does this affect me?

The Act was passed in an effort to improve public safety and should not directly affect most people. We will ask to verify your identification occasionally. This is a good safety precaution for you and an effective way for each of us to comply with the provisions of the Act.

I've been a member for years, why are you checking my identification?

We know it may seem odd to verify identification of someone we've known for years. However, to guarantee compliance with the Act, we ask that you show your identification when asked. The law was written so that all member identities are verified. This will not have to be done each time you visit a branch, but it will be done periodically.

What does the credit union do with our identification?

We are required to keep proof that we have verified your identification. We will keep a record that we are complying with the Act. Our member base is periodically checked against a list of known or suspected terrorists. This Act should have little or no affect on law-abiding citizens.

We hope you will understand the need for us to comply with the USA PATRIOT Act that help guarantee a more secure country. We appreciate your assistance in making certain the banking system is not inadvertently aiding people or groups who wish us harm.

**IMPORTANT INFORMATION ABOUT
PROCEDURES FOR OPENING A NEW
ACCOUNT AND/OR MAKING CHANGES**

The USA Patriot Act requires credit unions to take extra security precautions to help the government fight the funding of terrorism and money laundering activities. Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. These new procedures are designed to prevent crimes such as identity theft and account fraud that terrorists commit to finance their operations against the U.S. and its citizens.

When an account is opened or changed, you will be asked for your name, address, date of birth, and other information that will allow us to identify you. We will also ask to see your driver's license or other identifying government-issued documents. The definition of an account covers a broad range of regular financial transactions such as deposit, transaction, asset, or credit accounts or other extension of credit. The required verification may be inconvenient for some, but it is a strong deterrent for terrorists and other criminals. Your understanding and cooperation is appreciated.

You can rest assured that we will only request the information required by law and that we will use the information only for purposes of complying with the law. Your privacy is our top concern and we will respect and protect it as always, while remaining consistent with the law's requirements. Thank you for your understanding and help in this critical effort.